

Module Layout NOM121/ Contract Law

Faculty	FEM	Faculty of Economics and Management	
Programme of Study	NOM	Law	
Module	NOM121	Contract Law	
Level of Study	Undergraduate		Graduate
	✓	Master	Doctoral
Language of Instruction	Greek		
Mode of Delivery	Distance		
Module Type	Required		Electives
	✓		
Number of Group Consulting Meetings	Total	Physical Presence	Online
	7	0	7
Number of Assignments	2		
Final Exam Calculation	Assignments	Interactive activities	Final exam
	30	10	60
Number of European Credit Transfer System (ECTS)	10		

Module Description

The purpose of this Thematic Unit is the understanding of Cypriot contract law. The T.U.. begins with the study of the general principles of Cypriot contract law with emphasis on the constitutional protection of the freedom of contract. The fundamental principles governing the validity of contract are also examined. The concept of agreement (proposal, acceptance, and revocation of proposal or acceptance) is analysed. Then, additional issues regarding the validity of the contract are investigated, such as the legal capacity of the parties, the existence of certainty, the legality of the contract, the contractual intend, and, finally, the thorny issue of consideration and estoppel. Next, the rules for the construction of the contract are analysed, with emphasis on the distinction between term and representation, the classification of implied terms, and the distinction between terms and conditions. In addition, there is extensive reference to the issue of incorporation and protection against abusive clauses. Further, the categories of defects of the agreement are presented: misrepresentation, undue influence, duress and common mistake. Then, issues of execution of the contract are examined (when time is of the essence or not, partial execution, non-execution and frustration of contract). Finally, the principles governing compensation in case of breach of contract are proposed.

Pre-requisite Modules

NOM111	Introduction to Law and Legal Method

Co-requisite Modules

	NONE

Grading Scheme

<i>Assessment Method</i>	<i>Percentage on Final Grade</i>	<i>Workload</i>	
		<i>Hours</i>	<i>ECTS</i>
Weekly study- Assignments -Group Meetings (13 weeks *~11 hours)	0 %	~125 - ~150	5
Assignment 1	15 %	~50 - ~60	2
Assignment 2	15 %	~50 - ~60	2
Weekly Interactive Activities	10 %	~25- ~30	1
Final/Repeat Examination	60 %	3	-
Total	100%	~250 - ~300	10

Grading Rules and Assessment methods

- Students are evaluated with 9, if they earn 90% of the possible grade, i.e. $90\% \times 10 = 9$, etc.
- Passing rate
 - 50% of the Assignments
 - 50% of the Interactive Activities
 - Students are allowed to participate in the final exam of a Module if they have overall earned the minimum grade ($\geq 50\%$) in both their Assignments and Interactive Activities
 - 50% of the Final exam

If a student earns a grade with decimal points, then it is rounded to the nearest half unit.