

Module Layout

ISM512 / International Ship Management

Faculty	FEM	Faculty of Economics and Management	
Programme of Study	ISM	MSc International Shipping Management	
Module	ISM512	International Ship Management	
Level of Study	Undergraduate	Graduate	
		Master	Doctoral
		✓	
Language of Instruction	English		
Mode of Delivery	Distance Learning		
Module Type	Required	Electives	
	✓		
Number of Group Consulting Meetings	Total	Physical Presence	Online
	6	-	6
Number of Assignments	2		
Final Grade Calculation	Assignments	Weekly Activities	Final Exam
	40%	10%	50%
Number of European Credit Transfer System (ECTS)	10		

Module Description

The module ISM512 – International Ship Management provides a comprehensive examination of ship management principles and their application within the commercial shipping industry. Designed to equip students with a deep understanding of the unique management functions related to ship operations, this module explores the complex network of relationships among industry stakeholders and the diverse internal and external factors that impact ship management decisions. Topics include ship management functions, the decision-making process behind outsourcing, ship registration, the role of classification societies, and the critical influence of safety and environmental regulations. Through these topics, students will gain insights into the foundations of successful ship-owning and management practices.

In addition to core management concepts, the module places significant emphasis on performance measurement, operational efficiency, and ethical considerations in ship management. Students will learn to evaluate key performance indicators (KPIs) to assess ship management activities, analyse different ship management contracts, and critically assess ethical, economic, and environmental implications of various practices. Practical applications include problem-solving in real-world scenarios, effective crew and green performance management, and the development of innovative strategies to address industry challenges. By the end of the module, students will be well-prepared to apply their knowledge and skills effectively, communicate their findings to diverse stakeholders, and contribute responsibly and strategically within the global maritime industry.

Pre-requisite Modules

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-	-

Co-requisite Modules

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Grading Scheme			
Assessment Method	Percentage on Final Grade	Workload	
		Hours	ECTS
Weekly Study	0%	125-150	5
Weekly Interactive Activities	10%	25-30	1
Assignment 1	20%	50-60	2
Assignment 2	20%	50-60	2
Final/Repeat Examination	50%	3-6	-
Total	100%	250-300	10

Grading Rules and Assessment methods
- Students are evaluated with 9, if they earn 90% of the possible grade, i.e. $90\% \times 10 = 9$, etc. - Passing rate 50% of the Assignments 50% of the Interactive Activities - Students are allowed to participate in the final exam of a Module if they have overall earned the minimum grade ($\geq 50\%$) in both their Assignments and Interactive Activities 50% of the Final exam If a student earns a grade with decimal points, then it is rounded to the nearest half unit.