

Module Layout
BEC422 / Money and Banking

Faculty	FEM	Economics and Management	
Programme of Study	BEC	Business Economics	
Module	BEC422	Money and Banking	
Level of Study	Undergraduate <input checked="" type="checkbox"/>		Graduate
		Master	Doctoral
Language of Instruction	English		
Mode of Delivery	Distance		
Module Type	Required <input checked="" type="checkbox"/>		Electives
Number of Group Consulting Meetings	Total 5	Physical Presence -	Online 5
Number of Assignments	2		
Final Grade Calculation	Assignments 30 %	Weekly Activities 10 %	Final Exam 60 %
Number of European Credit Transfer System (ECTS)	10		

Module Description

The purpose of the BEC422 module is to provide understanding of issues in the role of money in the economy and the operation of the monetary and financial system and policy by the application of appropriate economic principles, frameworks and analytical techniques. The BEC422 module addresses key issues in the theory and practice of financial markets, monetary policy and banking and how their interactions affect the real world. The financial system has undergone many changes since the credit crunch and the Central Banks have had the unenviable task of stimulating the economy, encouraging lending, managing inflation and exchange rates. This Module will focus on the financial system and monetary policy in countries around the world and present an opportunity to discuss the financial institutions and monetary policies of different nations, evaluating their relative success in recovering from the financial crisis.

Pre-requisite Modules

None

Co-requisite Modules

None

Grading Scheme			
Assessment Method	Percentage on Final Grade	Workload	
		Hours	ECTS
Study Week (13 weeks * ~12 hours of study) (2 weeks * ~18 hours of study)	0%	~180 - ~210	7
Weekly Interactive Activities	10 %	~25 - ~30	1
Assignment 1	15 %	~18 - ~25	1
Assignment 2	15 %	~18 - ~25	1
Final/Repeat Examination	60 %	3	-
Total	100 %	~250 - ~300	10

Grading Rules and Assessment methods

- Students are evaluated with 9, if they earn 90% of the possible grade, i.e. $90\% * 10 = 9$, etc.
- **Passing rate**
 - 50% of the Assignments
 - 50% of the Interactive Activities
 - Students are allowed to participate in the final exam of a Module if they have overall earned the minimum grade ($\geq 50\%$) in both their Assignments and Interactive Activities
 - 50% of the Final Exam

If a student obtains a grade with decimal points, then the final grade is rounded to the nearest half unit. This module (Thematic Unit) is considered to have been successfully completed when the grade is equal to or higher than 5.0.