

**Module Layout**  
**BEC422 / Money and Banking**

<b>Faculty</b>	FEM	Economics and Management	
<b>Programme of Study</b>	BEC	Business Economics	
<b>Module</b>	BEC422	Money and Banking	
<b>Level of Study</b>	<b>Undergraduate</b>	<b>Graduate</b>	
	√	<b>Master</b>	<b>Doctoral</b>
<b>Language of Instruction</b>	English		
<b>Mode of Delivery</b>	Distance		
<b>Module Type</b>	<b>Required</b>	<b>Electives</b>	
	√		
<b>Number of Group Consulting Meetings</b>	<b>Total</b>	<b>Physical Presence</b>	<b>Online</b>
	5	-	5
<b>Number of Assignments</b>	2		
<b>Final Grade Calculation</b>	<b>Assignments</b>	<b>Weekly Activities</b>	<b>Final Exam</b>
	30 %	10 %	60 %
<b>Number of European Credit Transfer System (ECTS)</b>	10		

**Module Description**

The purpose of the BEC422 module is to provide understanding of issues in the role of money in the economy and the operation of the monetary and financial system and policy by the application of appropriate economic principles, frameworks and analytical techniques. The BEC422 module addresses key issues in the theory and practice of financial markets, monetary policy and banking and how their interactions affect the real world. The financial system has undergone many changes since the credit crunch and the Central Banks have had the unenviable task of stimulating the economy, encouraging lending, managing inflation and exchange rates. This Module will focus on the financial system and monetary policy in countries around the world and present an opportunity to discuss the financial institutions and monetary policies of different nations, evaluating their relative success in recovering from the financial crisis.

**Pre-requisite Modules**

None

**Co-requisite Modules**

None

<b>Grading Scheme</b>			
<b>Assessment Method</b>	<b>Percentage on Final Grade</b>	<b>Workload</b>	
		<b>Hours</b>	<b>ECTS</b>
<b>Study Week</b> (13 weeks * ~12 hours of study) (2 weeks * ~18 hours of study)	0%	~180 - ~210	7
<b>Weekly Interactive Activities</b>	10 %	~25 - ~30	1
<b>Assignment 1</b>	15 %	~18 - ~25	1
<b>Assignment 2</b>	15 %	~18 - ~25	1
<b>Final/Repeat Examination</b>	60 %	3	-
<b>Total</b>	100 %	~250 - ~300	10

<b>Grading Rules and Assessment methods</b>
<ul style="list-style-type: none"> <li>Students are evaluated with 9, if they earn 90% of the possible grade, i.e. <math>90\% \times 10 = 9</math>, etc.</li> <li><b>Passing rate</b> <ul style="list-style-type: none"> <li>50% of the Assignments</li> <li>50% of the Interactive Activities</li> <li>Students are allowed to participate in the final exam of a Module if they have overall earned the minimum grade (<math>\geq 50\%</math>) in both their Assignments and Interactive Activities</li> <li>50% of the Final Exam</li> </ul> </li> </ul> <p>If a student obtains a grade with decimal points, then the final grade is rounded to the nearest half unit. This module (Thematic Unit) is considered to have been successfully completed when the grade is equal to or higher than 5.0.</p>