

**Module Layout**  
**BEC413 / Business Economics**

<b>Faculty</b>	FEM	Economics and Management	
<b>Programme of Study</b>	BEC	Business Economics	
<b>Module</b>	BEC413	Business Economics	
<b>Level of Study</b>	Undergraduate <input checked="" type="checkbox"/>		Graduate
		Master	Doctoral
<b>Language of Instruction</b>	English		
<b>Mode of Delivery</b>	Distance		
<b>Module Type</b>	Required <input checked="" type="checkbox"/>		Electives
<b>Number of Group Consulting Meetings</b>	Total 5	Physical Presence -	Online 5
<b>Number of Assignments</b>	2		
<b>Final Grade Calculation</b>	Assignments 30 %	Weekly Activities 10 %	Final Exam 60 %
<b>Number of European Credit Transfer System (ECTS)</b>	10		

**Module Description**

The module “Business Economics” applies the tools and methods of microeconomic theory in the field of business decisions. Its purpose is to analyze and optimize business decisions in order to increase business efficiency. The aim of the module is to introduce students to the field of business economics and to form the appropriate infrastructure for decision-making under conditions of uncertainty. Particular emphasis is placed on the character of the company as an organization with duration and strategy, with extensive reference to timeless financial decisions and forms of strategic interaction that develop between companies in the market.

**Pre-requisite Modules**

**None**

**Co-requisite Modules**

**None**

<b>Grading Scheme</b>			
<b>Assessment Method</b>	<b>Percentage on Final Grade</b>	<b>Workload</b>	
		<b>Hours</b>	<b>ECTS</b>
<b>Study Week</b> (13 weeks * ~12 hours of study) (2 weeks * ~18 hours of study)	0%	~180 - ~210	7
<b>Weekly Interactive Activities</b>	10 %	~25 - ~30	1
<b>Assignment 1</b>	15 %	~18 - ~25	1
<b>Assignment 2</b>	15 %	~18 - ~25	1
<b>Final/Repeat Examination</b>	60 %	3	-
<b>Total</b>	<b>100 %</b>	<b>~250 - ~300</b>	<b>10</b>

**Grading Rules and Assessment methods**

- Students are evaluated with 9, if they earn 90% of the possible grade, i.e.  $90\% \times 10 = 9$ , etc.
- **Passing rate**
  - 50% of the Assignments
  - 50% of the Interactive Activities
  - Students are allowed to participate in the final exam of a Module if they have overall earned the minimum grade ( $\geq 50\%$ ) in both their Assignments and Interactive Activities
  - 50% of the Final Exam

If a student obtains a grade with decimal points, then the final grade is rounded to the nearest half unit. This module (Thematic Unit) is considered to have been successfully completed when the grade is equal to or higher than 5.0.