

Module Layout
BEC413 / Business Economics

Faculty	FEM	Economics and Management	
Programme of Study	BEC	Business Economics	
Module	BEC413	Business Economics	
Level of Study	Undergraduate	Graduate	
	√	Master	Doctoral
Language of Instruction	English		
Mode of Delivery	Distance		
Module Type	Required	Electives	
	√		
Number of Group Consulting Meetings	Total	Physical Presence	Online
	5	-	5
Number of Assignments	2		
Final Grade Calculation	Assignments	Weekly Activities	Final Exam
	30 %	10 %	60 %
Number of European Credit Transfer System (ECTS)	10		

Module Description

The module "Business Economics" applies the tools and methods of microeconomic theory in the field of business decisions. Its purpose is to analyze and optimize business decisions in order to increase business efficiency. The aim of the module is to introduce students to the field of business economics and to form the appropriate infrastructure for decision-making under conditions of uncertainty. Particular emphasis is placed on the character of the company as an organization with duration and strategy, with extensive reference to timeless financial decisions and forms of strategic interaction that develop between companies in the market.

Pre-requisite Modules

None

Co-requisite Modules

None

Grading Scheme			
Assessment Method	Percentage on Final Grade	Workload	
		Hours	ECTS
Study Week (13 weeks * ~12 hours of study) (2 weeks * ~18 hours of study)	0%	~180 - ~210	7
Weekly Interactive Activities	10 %	~25 - ~30	1
Assignment 1	15 %	~18 - ~25	1
Assignment 2	15 %	~18 - ~25	1
Final/Repeat Examination	60 %	3	-
Total	100 %	~250 - ~300	10

Grading Rules and Assessment methods
<ul style="list-style-type: none"> Students are evaluated with 9, if they earn 90% of the possible grade, i.e. $90\% \times 10 = 9$, etc. Passing rate <ul style="list-style-type: none"> 50% of the Assignments 50% of the Interactive Activities Students are allowed to participate in the final exam of a Module if they have overall earned the minimum grade ($\geq 50\%$) in both their Assignments and Interactive Activities 50% of the Final Exam <p>If a student obtains a grade with decimal points, then the final grade is rounded to the nearest half unit. This module (Thematic Unit) is considered to have been successfully completed when the grade is equal to or higher than 5.0.</p>