Module Layout
BEC211 /Microeconomics

Faculty	FEM	Economics and Management		
Programme of Study	BEC	Business Economics		
Module	BEC211	Microeconomics		
Level of Study	**Undergraduate**		**Graduate**	
			Master	**Doctoral**
	√			
Language of Instruction	English			
Mode of Delivery	Distance			
Module Type	**Required**		**Electives**	
	√			
Number of Group Consulting Meetings	**Total**	**Physical Presence**	**Online**	
	5	**-**	**5**	
Number of Assignments	**2**			
Final Grade Calculation	**Assignments**	**Weekly Activities**	**Final Exam**	
	30 %	10 %	60 %	
Number of European Credit Transfer System (ECTS)	10			

Module Description

The BEC211 module addresses issues relating to microeconomic theory. The purpose of the module is to introduce the student to the basic principles of microeconomic theory. The module aims to provide a solid understanding of microeconomic theory. The module deals with microeconomic topics relating to consumers and producers, and introduces students to markets, competition, and aspects of consumer and producer behavior.

Pre-requisite Modules

None

Co-requisite Modules

None

Grading Scheme

Assessment Method	Percentage on Final Grade	Workload	
		Hours	ECTS
Study Week (13 weeks * ~12 hours of study) (2 weeks * ~18 hours of study)	0%	~180 - ~210	7
Weekly Interactive Activities	10 %	~25 - ~30	1
Assignment 1	15 %	~18 - ~25	1
Assignment 2	15 %	~18 - ~25	1
Final/Repeat Examination	60 %	3	-
Total	100 %	~250 - ~300	**10**

Grading Rules and Assessment methods

- Students are evaluated with 9, if they earn 90% of the possible grade, I.e. 90%*10=9, etc.
- **Passing rate**
  - 50% of the Assignments
  - 50% of the Interactive Activities
  - Students are allowed to participate in the final exam of a Module if they have overall earned the minimum grade (≥ 50 %) in both their Assignments and Interactive Activities
  - 50% of the Final Exam

If a student obtains a grade with decimal points, then the final grade is rounded to the nearest half unit. This module (Thematic Unit) is considered to have been successfully completed when the grade is equal to or higher than 5.0.