

Programme of Study Layout

ISM / MSc International Shipping Management

Faculty	FEM, OUC	Faculty of Economics and Management, Open University of Cyprus			
	FME, CUT	Faculty of Management and Economics, Cyprus University of Technology			
Programme of Study	ISM	MSc International Shipping Management			
Level of Study	Undergraduate		Graduate		
			Master ✓	Doctoral	
Language of Instruction	English				
Mode of Delivery	Distance Learning				
Course Duration (Full Time)	Years		Semesters		
	1.5		3		
Fees	Programme of Study		Module		Thesis
	€5850		€650		€1300
Number of Modules	Total	Required		Electives	Thesis
	9	7		2	YES
Number of European Credit Transfer System (ECTS)	90				

Programme of Study Description

The master's degree (MSc) in International Shipping Management, jointly offered by the Open University of Cyprus and the Cyprus University of Technology, is a contemporary and rigorous programme aimed at advancing students' expertise and competencies in the dynamic field of International Shipping Management. The programme's mission is to equip students with the academic knowledge and managerial skills essential for a successful career in the demanding maritime sector.

This programme provides an exceptional, innovative, and adaptable learning experience, tailored to meet the educational and professional goals of students. Through exposure to the latest theories, practical applications, and critical thinking techniques, students gain specialised knowledge and hands-on training to meet the evolving challenges of the global shipping industry.

Our unique approach combines cutting-edge research and flexible learning methodologies, allowing students to enhance their career prospects without compromising their current professional roles. This programme is meticulously designed to integrate newly acquired knowledge and skills into students' existing careers, fostering both professional and academic growth.

The MSc in International Shipping Management empowers students to analyse, understand, and evaluate critical issues related to global maritime trade, shipping markets, capital and risk management, transportation, and logistics. By blending analytical and strategic skills with a robust scientific foundation, students acquire both theoretical insights and practical skills essential for success in the flourishing maritime sector, as well as for potential doctoral studies and research. Throughout their studies, students develop critical thinking, insight, and advanced managerial abilities.

Programme Learning Outcomes:

- Deepen specialised knowledge in international shipping and management.

- Cultivate relevant skills and abilities applicable at a senior level within international shipping.
- Enhance critical evaluation of challenges within the fast-evolving landscape of global shipping.
- Provide a robust academic and practical foundation for informed decision-making within maritime management.
- Deliver an internationally relevant, analytically rigorous, and technologically advanced knowledge base in international shipping management.
- Utilise interdisciplinary approaches for holistic understanding and problem-solving in shipping-related issues.
- Strengthen professional communication skills, essential for success in the shipping sector.

Ideal Candidates for This Programme:

- Graduates from recognised universities or higher education institutions in Cyprus or internationally who aspire to develop specialised knowledge and pursue roles in shipping and management.
- Professionals seeking to broaden their career horizons by gaining critical knowledge and managerial skills in the shipping industry.
- Individuals with a foundational understanding in related fields who wish to deepen their expertise further.
- Executives, managerial, professional, and administrative staff from both the public and private sectors.

Each module within the programme has been designed to provide a comprehensive understanding of shipping management, alongside practical learning through real-world examples, business cases, and exercises grounded in actual industry challenges. This approach enriches students' personal and professional development, equipping them for influential roles in the maritime sector.

The MSc in International Shipping Management offers a unique opportunity to excel in one of the world's most vital industries, making it an ideal choice for those seeking to advance their knowledge, skills, and professional network in global shipping management.

Admission requirements

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| 1 | <p>Admission requirements for the Joint Master's Program in International Shipping Management include holding a bachelor's degree from a recognised universities or higher education institution. Candidates may apply to the programme if they hold such a degree at the time of registration. Applicants who have fulfilled all academic obligations for their bachelor's degree and are awaiting the official award of the degree are also eligible to apply.</p> <p>Applications should be submitted according to the academic calendar of the Open University of Cyprus. The Joint Master's programme accepts graduates from a variety of academic backgrounds, with the primary admission requirement being a bachelor's degree from a recognised higher education institution, as stated above.</p> |
| 2 | <p>Very good command of the English language is required, as both the instructional materials and language of instruction are in English. Applicants should possess an English language certificate equivalent to an IELTS minimum overall score of 5.5, or CEFR level B2 or above.</p> <p>Additionally, applicants should have adequate computer skills to meet the program's educational requirements, including proficiency in Word, PowerPoint, Excel, and internet use. Access to a</p> |

computer with an internet connection, headphones, and a microphone is also necessary, as students will actively participate in teleconference meetings.

Programme of Study Academic Specializations	
Specialization	Awarded Degree
1 NA	NA
2 NA	NA

Programme of Study Layout							
Modules		Semester	Required / Elective	Pre-requisite Modules	Co-requisite Modules	Workload	
						Hours	ECTS
ISM511	International Maritime Economics	1,2	Required			250-300	10
ISM512	International Ship Management	1,2	Required			250-300	10
ISM513	Global Shipping Finance	1,2	Required			250-300	10
ISM521	Chartering	2,1	Required			250-300	10
ISM522	International Shipping Risk Management	2,1	Required			250-300	10
ISM523	Research Methods in Shipping	2,1	Required			250-300	10
ISM531	Shipping Strategy and Management	3,2	Elective			250-300	10
ISM532	International Financial Management	3,2	Elective			250-300	10
ISM700	Master Thesis	3,2	Required	ISM523		500-600	20
Total						2250-2700	90
Industry Placement							
ISM695	Industry Placement (1 st)		Elective	ISM511, ISM512, ISM513		150	5
ISM696	Industry Placement (2 nd)		Elective	ISM695		150	5

Note: The Open University of Cyprus, as part of its participation in the European Project "[University Liaison Offices with the Labour Market](#)," offers students of all its study programmes the optional and free module "[Industry Placement](#)" (ISM695 and ISM696). This unit aims to provide students with professional experience in their field of study through placement in a host organisation (e.g., private businesses, non-profit organizations). Placements can be either full-time or part-time and last for at least 1 month and 150 hours. Each student is entitled to participate in two placements, which must take place in different academic semesters and at different host organisations. Each student placement carries 5 ECTS credits but does not count towards the student's overall grade point average or workload requirements for successfully completing the programme.